

Minutes of Southern Energy Co-operative Ltd Board meeting, 6 July 1998, 71 Franciscan Avenue, Frankston.

Present: A.R. Gourley (Chair), Richard Greaves, Greg Wishart and David Griffiths

Minutes

That the minutes be confirmed as a true and accurate record of the meeting of 6 June 1998 and be signed by the Chairman.

Moved: Greg Wishart Seconded: David Griffiths CARRIED

Co-operation Awards

The Secretary referred to a letter from the Chairman of the Co-operative Federation of Victoria Ltd announcing the establishment of the Co-operation Awards.

Annual Return

The Secretary reported that the Annual Return had been returned by the Registry of Co-operatives with a letter dated 18 July 1998 with two new forms that had to be completed:

- List of directors, secretary and principal accounting officer with birthdates and location
- Statement by Principal Accounting Officer

SEC News

Richard Greaves said that he would write an article for the next issue. David Griffiths said that he would write an article about United Energy.

It was agreed that both articles would be circulated for consideration by directors.

Co-operation Booklets

Both Richard Greaves and A.R. Gourley paid \$4.50 each for copies of the booklets purchased on their behalf by the co-operative.

International Co-operative Alliance

The Secretary provided directors with copies of the following ICA documents regarding the International Co-operative Day on 4 July 1998:

- Building co-operative leadership for a competitive setting
- The Role of Agricultural Co-operatives in the Face of the Changing World Environment
- Farmers' Co-operatives in a Global Economy

USA

The Secretary provided directors with copies of a Clinton Administration proposal for the electric industry in the USA.

Co-operative Federation of Victoria Ltd

The Secretary provided directors with copies of the following:

- Co-opEnergy
- Co-op Power
- Victorian Co-operative News June-July 1998

ORG

The Secretary reported that the Office of the Regulator-General, Victoria, was undertaking a review into distribution pricing and a proposal from Powercor to own a distribution system within Docklands. He said that Co-operative Energy Ltd was about to forward a preliminary letter to ORG on the distribution pricing review.

New Rules

It was agreed that the Secretary would circulate further revisions to the proposed new rules concerning proxy voting and general meeting quorums.

It was agreed that these would be considered at the next meeting for possible adoption and resubmitting the proposed new rules to the Registry of Co-operatives.

NEXT MEETING: 8.00 p.m., 3 August 1998, 71 Franciscan Avenue, Frankston.

AK Bowley 3/8/98

DRAFT NEW RULES

Quorum at general meetings

If at an adjourned meeting a quorum is not present within half an hour after the time appointed for the meeting the members present shall be the quorum.

Proxy voting

Voting may be by proxy at a general meeting.

A person must not act as a proxy for more than five persons on any one occasion.

The instrument of proxy may specify the manner in which a proxy is to vote in respect of a particular resolution.

Number of directors

There shall be a board of between four and six directors